

1 AN ACT regarding taxes.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing  
5 Section 10-355 and adding Section 10-360 as follows:

6 (35 ILCS 200/10-355)

7 Sec. 10-355. Fraternal organization assessment freeze.

8 (a) For the taxable year 2002 and thereafter, the  
9 assessed value of real property owned and used by a fraternal  
10 organization that on December 31, 1926 had its national  
11 headquarters in Illinois or that was chartered in Illinois in  
12 ~~July--1896~~ February 1898, or its subordinate organization or  
13 entity, that is exempt under Section 501(c)(8) of the  
14 Internal Revenue Code and whose members provide, directly or  
15 indirectly, financial support for charitable works, which may  
16 include medical care, drug rehabilitation, or education,  
17 shall be established by the chief county assessment officer  
18 as follows:

19 (1) if the property meets the qualifications set  
20 forth in this Section on January 1, 2002 and on January 1  
21 of each subsequent assessment year, for assessment year  
22 2002 and each subsequent assessment year, the final  
23 assessed value of the property shall be 15% of the final  
24 assessed value of the property for the assessment year  
25 2001; or

26 (2) if the property first meets the qualifications  
27 set forth in this Section on January 1 of any assessment  
28 year after assessment year 2002 and on January 1 of each  
29 subsequent assessment year, for that first assessment  
30 year and each subsequent assessment year, the final  
31 assessed value shall be 15% of the final assessed value

1 of the property for the assessment year in which the  
2 property first meets the qualifications set forth in this  
3 Section.

4 If, in any year, additions or improvements are made to  
5 property subject to assessment under this Section and the  
6 additions or improvements would increase the assessed value  
7 of the property, then 15% of the final assessed value of the  
8 additions or improvements shall be added to the final  
9 assessed value of the property for the year in which the  
10 additions or improvements are completed and for all  
11 subsequent years that the property is eligible for assessment  
12 under this Section.

13 (b) For purposes of this Section, "final assessed value"  
14 means the assessed value after final board of review action.

15 (c) Fraternal organizations whose property is assessed  
16 under this Section must annually submit an application to the  
17 chief county assessment officer on or before (i) January 31  
18 of the assessment year in counties with a population of  
19 3,000,000 or more and (ii) December 31 of the assessment year  
20 in all other counties. The initial application must contain  
21 the information required by the Department of Revenue, which  
22 shall prepare the form, including:

23 (1) a copy of the organization's charter from the  
24 State of Illinois, if applicable;

25 (2) the location or legal description of the  
26 property on which is located the principal building for  
27 the organization, including the PIN number, if available;

28 (3) a written instrument evidencing that the  
29 organization is the record owner or has a legal or  
30 equitable interest in the property;

31 (4) an affidavit that the organization is liable  
32 for paying the real property taxes on the property; and

33 (5) the signature of the organization's chief  
34 presiding officer.

1           Subsequent applications shall include any changes in the  
 2           initial application and shall affirm the ownership, use, and  
 3           liability for taxes for the year in which it is submitted.  
 4           All applications shall be notarized.

5           (d) This Section does not apply to parcels exempt from  
 6           property taxes under this Code.

7           (Source: P.A. 92-388, eff. 1-1-02.)

8           (35 ILCS 200/10-360 new)

9           Sec. 10-360. Fraternal organization assessment freeze.

10          (a) For the taxable year 2003 and thereafter, the  
 11          assessed value of real property owned and used by a fraternal  
 12          organization or its affiliated Illinois not for profit  
 13          corporation chartered prior to 1920 that is an exempt entity  
 14          under Section 501(c)(2), 501(c)(8) or 501(c)(10) of the  
 15          Internal Revenue Code and whose members provide, directly or  
 16          indirectly, financial support for charitable works, which may  
 17          include medical care, drug rehabilitation, or education,  
 18          shall be established by the chief county assessment officer  
 19          as follows:

20                 (1) if the property meets the qualifications set  
 21                 forth in this Section on January 1, 2003 and on January 1  
 22                 of each subsequent assessment year, for assessment year  
 23                 2003 and each subsequent assessment year, the final  
 24                 assessed value of the property shall be 15% of the final  
 25                 assessed value of the property for the assessment year  
 26                 2002; or

27                 (2) if the property first meets the qualifications  
 28                 set forth in this Section on January 1 of any assessment  
 29                 year after assessment year 2003 and on January 1 of each  
 30                 subsequent assessment year, for that first assessment  
 31                 year and each subsequent assessment year, the final  
 32                 assessed value shall be 15% of the final assessed value  
 33                 of the property for the assessment year in which the

1 property first meets the qualifications set forth in this  
2 Section.

3 If, in any year, additions or improvements are made to  
4 property subject to assessment under this Section and the  
5 additions or improvements would increase the assessed value  
6 of the property, then 15% of the final assessed value of the  
7 additions or improvements shall be added to the final  
8 assessed value of the property for the year in which the  
9 additions or improvements are completed and for all  
10 subsequent years that the property is eligible for assessment  
11 under this Section.

12 (b) For purposes of this Section, "final assessed value"  
13 means the assessed value after final board of review action.

14 (c) Fraternal organizations or their affiliated not for  
15 profit corporations whose property is assessed under this  
16 Section must annually submit an application to the chief  
17 county assessment officer on or before (i) January 31 of the  
18 assessment year in counties with a population of 3,000,000 or  
19 more and (ii) December 31 of the assessment year in all other  
20 counties. The initial application must contain the  
21 information required by the Department of Revenue, which  
22 shall prepare the form, including:

23 (1) the location or legal description of the  
24 property on which is located the principal building for  
25 the organization, including the PIN number, if available;

26 (2) a written instrument evidencing that the  
27 organization or not for profit corporation is the record  
28 owner or has a legal or equitable interest in the  
29 property;

30 (3) an affidavit that the organization or not for  
31 profit corporation is liable for paying the real property  
32 taxes on the property; and

33 (4) the signature of the organization's or not for  
34 profit corporation's chief presiding officer.

1       Subsequent applications shall include any changes in the  
2       initial application and shall affirm the ownership, use, and  
3       liability for taxes for the year in which it is submitted.  
4       All applications shall be notarized.

5       (d) This Section does not apply to parcels exempt from  
6       property taxes under this Code.

7       Section 99. Effective date. This Act takes effect upon  
8       becoming law.